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February 25, 2022

Ms. Keely Martin Bosler, Director
Department of Finance
1021 O Street, Suite 3110
Sacramento, California 95814

Dear Ms. Bosler:

In a letter dated February 11, 2022, you notified the Joint Legislative Budget Committee, pursuant to provision 8 of Item 8940-001-0001 in the *2021-22 Budget Act*, of a request from the California Military Department (CMD) for a \$30 million General Fund loan. The loan is needed to alleviate a cash flow shortage due to delays in receiving reimbursements from the federal government. The letter requested a waiver from the 30-day legislative review period because CMD projects it will expend its remaining operating funds by the end of February.

I have reviewed the request and concur that the loan is necessary to address CMD's cash flow needs. In addition, I approve your request to waive the 30-day review period, in order to allow CMD to meet its financial obligations for the remainder of the fiscal year.

Sincerely,



Nancy Skinner
Chair

cc: Members of the Joint Legislative Budget Committee