## Affordable Housing Impact Fees

Joshua Abrams, Baird + Driskell Community Planning

## Lesson 1: Affordable housing impact fees make affordable housing happen



New Market Rate Development

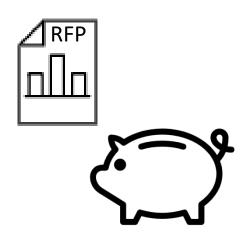


New Market Rate Development





New Market Rate Development





Affordable Housing



Affordable Housing



Affordable Housing



New Market Rate Development





Private/philanthropic





Federal Tax Credits



New Market Rate Development

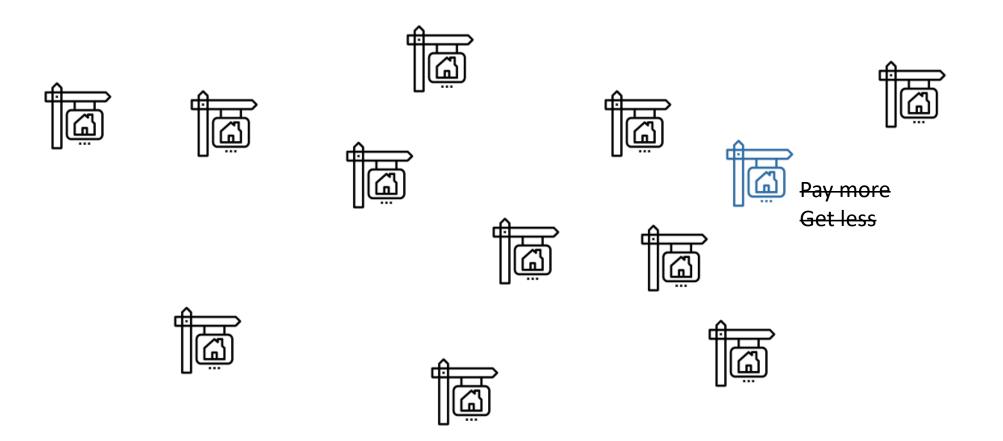


## Lesson 1: Affordable housing impact fees make affordable housing happen

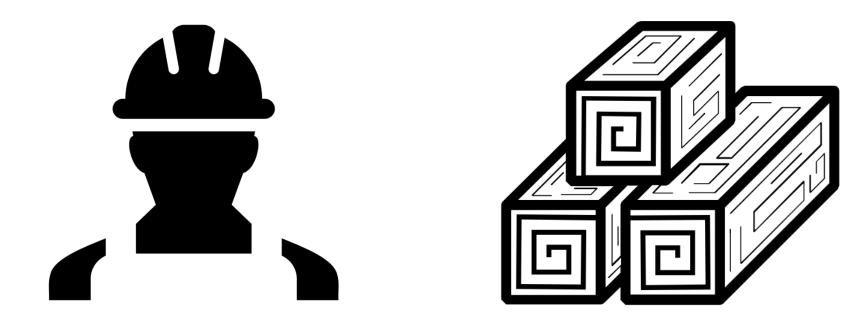
### Lesson 2: Generally, impact fees push down the price of developable land

Sales price Construction cost Profit Land cost

#### Sales Price - set by market



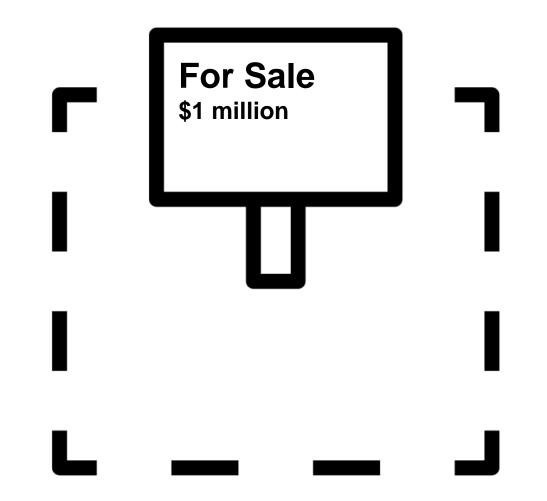
#### Construction cost – set by market



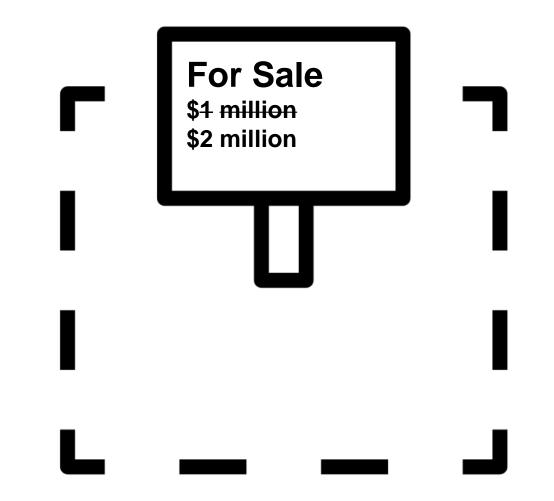
#### Profits targets – set by market



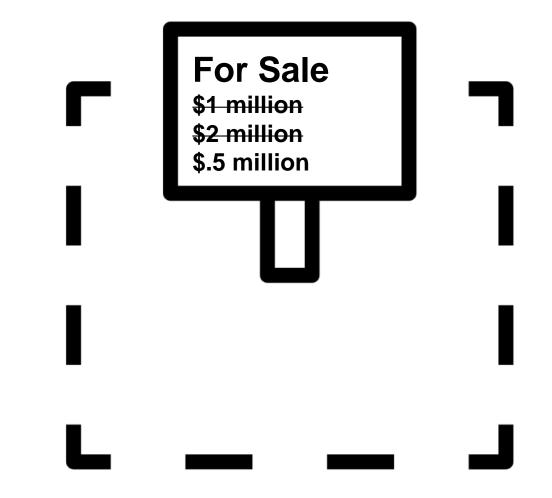
Land prices respond

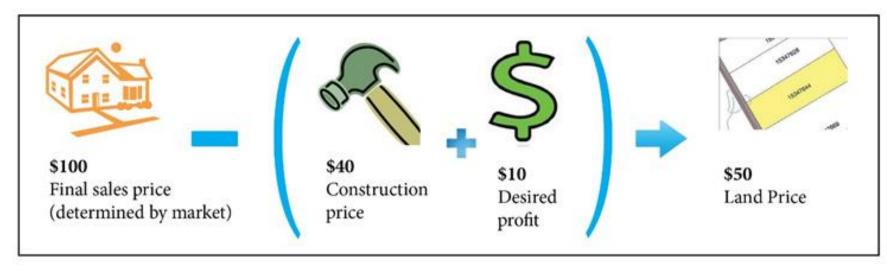


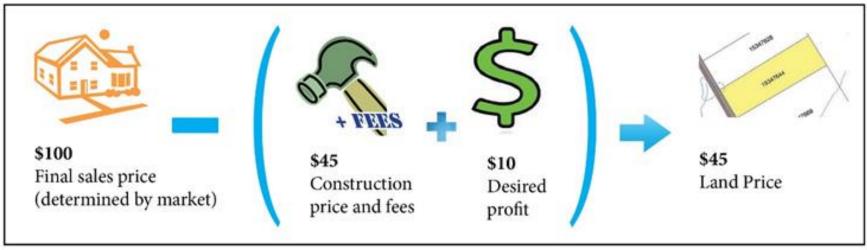
Land prices respond



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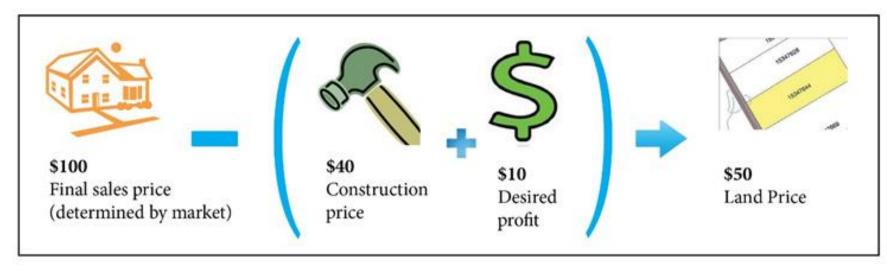


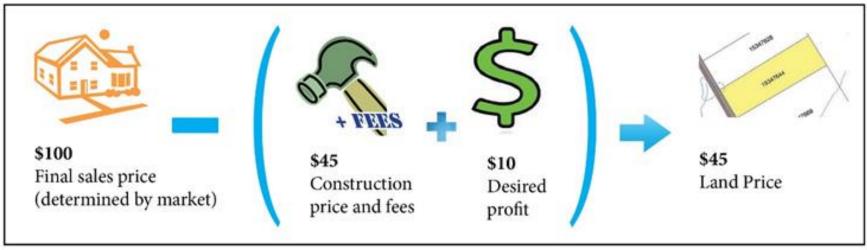




## Lesson 3: Focus on bad actors

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# Thank you

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