

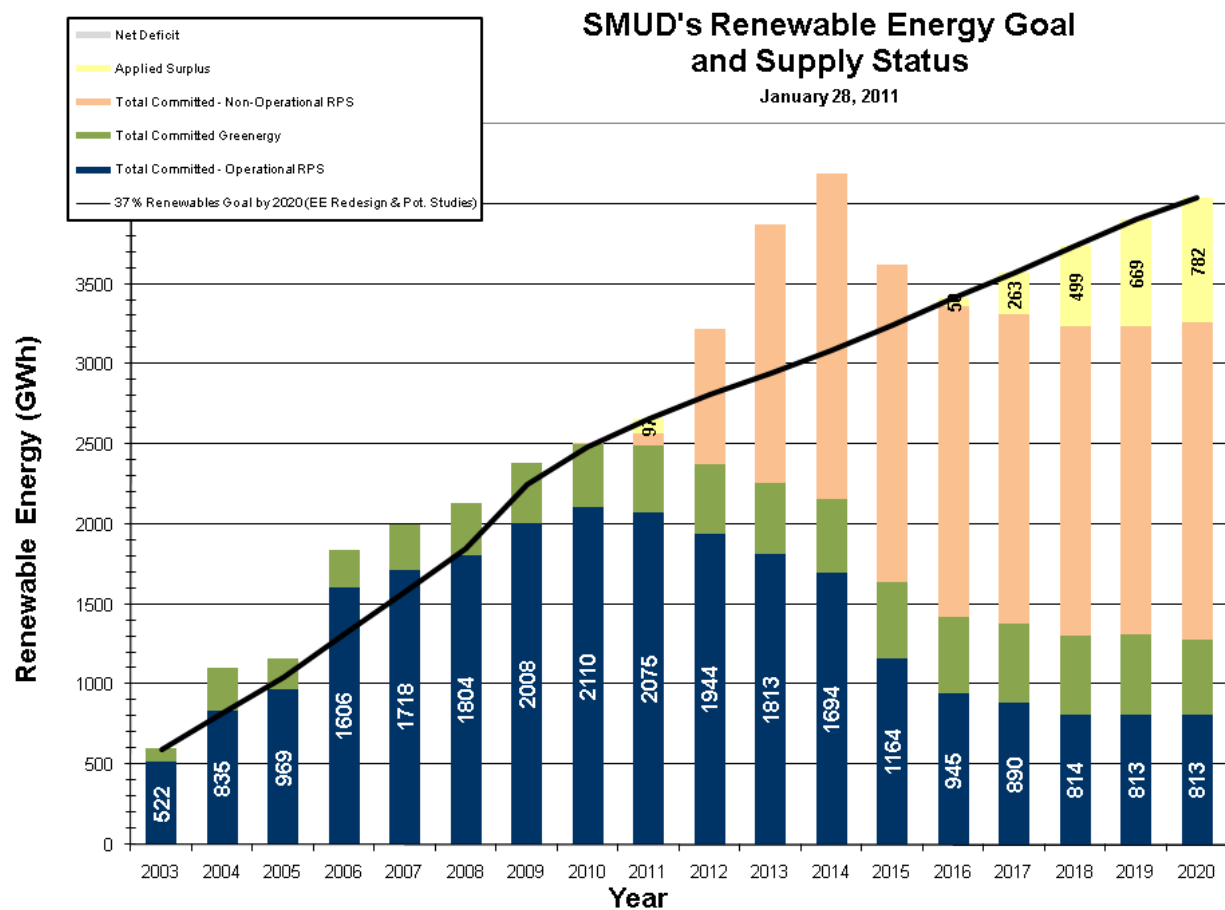
SMUD Meets 20% RPS Goal*

Renewable Energy Program	2010 Goal	2010 Actual	2020 Goal
RPS ¹	20%	20.2% ³	33%
Greenergy ²	3.9%	3.9%	4%
Totals	23.9%	24.1%	37%

¹ All resources in SMUD's RPS portfolio meet the CEC's RPS eligibility rules.

² All resources in SMUD's Greenergy program meet the Center for Resource Solutions' (CRS) Green-e renewable energy program certification requirements.

³ Does not include prior year carryover. All 20.2% is 2010 generation. The 0.2% surplus will be added to prior year carryover and utilized to meet deficits in future years.



*Final accounting of WREGIS RECs is expected to be completed in April 2011.

See reverse for additional information.

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General Notes:

- SMUD's renewable energy supply comes from two programs, the Renewables Portfolio Standard (RPS) and Greenergy, a voluntary green pricing program. The SMUD Board adopted an RPS in 2001, one year before the State of California RPS was created. Although SMUD is not mandated by the State's RPS requirement, we have voluntarily decided to have our RPS renewable supply meet the CEC RPS Eligibility requirements. Greenergy is our green pricing program that was initiated in 1997. Our Greenergy program portfolio meets the Center for Resource Solutions (CRS) Green-E eligibility requirements.
- SMUD has exceeded its 2010 RPS target with eligible renewable resources generated in 2010 (i.e., no carryover). This is subject to final determination of retail sales and accounting of WREGIS RECs, expected in April 2011.

Notes Regarding Graph:

- SMUD's Board of Directors' adopted RPS goals are 20% renewables in 2010 and 33% in 2020. SMUD adopted an incremental straight line goal structure between 2010 and 2020 (annual increments).
- The graph shows a goal line that combines both RPS and Greenergy goals. The graph also shows SMUD's actual and projected renewable supplies including RPS and Greenergy programs from 2003 to 2020.
- Current RPS requirements allow flexible compliance provisions including credit for excess in a prior year to be carried over to a subsequent year. The surplus procurement, generated in years where goals were exceeded is accrued, carried over and used to meet deficits in future years (yellow bar).
- Committed, non-operational resources (tan bar) are contracted or self-generated resources that have not yet started delivering electricity. Committed operational (blue bar) and Committed Greenergy (green bar) resources are existing resources currently delivering energy.
- The decrease overtime in committed, non-operational and committed operational resources is due to expiring contracts from the committed operational resources.