



INFORMATIONAL HEARING

Senate Committees on Governance and Finance & Banking and Financial
Institutions

A State Bank? There Is Interest, But Does It Make Cents?

Monday, November 23, 2020
9:00 a.m., Senate Chambers

AGENDA

1. Opening Remarks Senators McGuire and Bradford
2. The Case for Creating a State Public Bank
 - Assemblymember Miguel Santiago
 - Assemblymember David Chiu
 - Ameya Pawar, Open Society Foundations, Public Banking Institute Advisory Board Member, Former alderman in Chicago (2011-2019)
 - Mark Herbert, Vice President, California, Small Business Majority
3. Perspectives of Constitutional Officers Charged with State Fiscal Management
 - State Controller Betty Yee
 - State Treasurer Fiona Ma
4. Other State Agency Perspectives
 - Scott Wu, Executive Director, California Infrastructure and Economic Development Bank
 - Manuel Alvarez, Commissioner of Financial Protection and Innovation



SENATE
CALIFORNIA LEGISLATURE

STATE CAPITOL
SACRAMENTO, CALIFORNIA
95814

5. Stakeholder Perspectives

- Noni Ramos, Senior Vice President and Chief Operating Officer, Enterprise Community Loan Fund
- Robert Wilson, Vice President, State Government Affairs, California Credit Union League
- Jason Lane, Vice President, Deputy Director of Government Relations, California Bankers Association
- Tina Vernon, Nevada County Treasurer and President, California Association of County Treasurer Collectors

6. Public Comment

- Toll Free 1-844-291-6364, Access Code 6057653