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STATE CAPITOL
ROOM 405
SACRAMENTO, CA 95814

SENATE COMMITTEE ON BANKING AND FINANCIAL INSTITUTIONS

TEL (916) 651-4102
FAX (916) 327-7093

STAFF DIRECTOR
EILEEN NEWHALL

COMMITTEE ASSISTANT
RAE FLORES

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CHAIR



THE HOMEOWNER BILL OF RIGHTS (SB 900/AB 278): AN IMPLEMENTATION UPDATE

INFORMATIONAL HEARING

Tuesday, October 1, 2013

Rancho Santiago Community College District Board Room
2323 North Broadway, Santa Ana, California

9:00 AM – 12:00 PM

- I. Welcome and Opening Remarks – *Chairman Correa*
- II. Economic and Housing Impacts of SB 900 and AB 278
 - A. *Dr. Selma Hepp, Senior Economist, California Association of Realtors*
 - B. *Sean O'Toole, Founder and CEO, Property Radar*
- III. Oversight of HBOR Implementation: A View From the Sponsor's Grantees and California's Primary Lending Regulator
 - A. *Katherine Porter, California Monitor, National Settlement Agreement*
 - B. *Kent Qian, Attorney, National Housing Law Project*
 - C. *John Hanna, General Counsel, Department of Business Oversight*
- IV. How Are Borrowers Fairing: Consumer Perspectives
 - A. *Deborah Zimmerman, Staff Attorney, Bet Tzedek Legal Services*
 - B. *Pat Pinto, Staff Attorney, Legal Aid Society of Orange County*
 - C. *Elba Serrano, Senior Housing and Financial Counselor, East LA Community Corporation*
 - D. *Joseph R. Manning, Jr. Attorney at Law, Manning Law, APC*
 - E. *Vince Howard, Howard Law, on behalf of the Consumer Attorneys of California*



- V. How Are Bonafide Purchasers Fairing: A BFP Perspective
- A. *Jacob Ouzts, Attorney at Law, Wagner, Kirkman, Blaine, Klomparens, and Youmans LLP*
 - B. *Kim Stone, President, Civil Justice Association of California*
- VI. How Are Lenders and Servicers Fairing: An Industry Perspective
- A. *Peter Munoz, Partner, Reed Smith LLP*
 - B. *Joe Sanders, Managing Director, Servicing Division, First Mortgage Corporation*
 - C. *Darren Williams, CEO, Wescom Credit Union*
 - D. *David Haithcock, Executive Director, California Independent Bankers*
 - E. *Mike Belote, on behalf of the California Mortgage Association*
- VII. Public Comment
- VIII. Closing Remarks and Next Steps – *Chairman Correa*