## PROPOSITION 1C: THE HOUSING AND EMERGENCY SHELTER TRUST FUND ACT OF 2006 SB 1689 (Perata)

The Housing and Emergency Shelter Trust Fund Act of 2006, approved by voters at the November 2006 election, allows for the sale of \$2.85 billion in general obligation bonds to support a variety of affordable housing and housing-related infrastructure programs as follows:

**\$345 million for the Multifamily Housing Program**. Funds new construction, rehabilitation and preservation of permanent and transitional rental homes for lower income households, through loans to local governments, non-profit developers and for-profit developers. [http://www.hcd.ca.gov/fa/mhp/]

**\$195 million for Supportive Housing.** Funds rental homes with support services for persons who have a disability and are homeless or at imminent risk of becoming homeless, through loans to local governments, non-profit developers and for-profit developers.

[http://www.hcd.ca.gov/fa/mhp/SupportiveHousing.html]

**\$50 million to house homeless youth.** Funds transitional and permanent housing for homeless and emancipated foster youth tied to supportive services that assist the youth in stabilizing their lives and developing the skills and resources they need to make a successful transition to independent, self-sufficient adulthood.

[http://www.hcd.ca.gov/fa/mhp/HomelessYouth.html]

**\$135 million for Farm Worker Housing.** Funds the development of ownership or rental homes for agricultural workers through grants to local governments and non-profit organizations. [http://www.hcd.ca.gov/fa/fwhg/]

**\$50 million for the Emergency Housing Assistance Program.** Funds emergency shelters and transitional homes for homeless individuals and families through grants to counties and non-profits entities for rehabilitation,

renovation, expansion, site acquisition and equipment. [http://www.hcd.ca.gov/fa/ehap/ehapcd.html]

**\$300 million for the CalHome Program** Funds downpayment assistance, home rehabilitation, counseling, self-help mortgage assistance programs, and technical assistance for self-help and shared housing through grants and loans. [http://www.hcd.ca.gov/fa/calhome/]

**\$200 million for the California Homebuyer Downpayment Assistance Program.** Aids first-time homebuyers with down payment and/or closing costs. [http://www.calhfa.ca.gov/homeownership/programs/chdap.htm]

## \$125 million for the Building Equity and Growth in Neighborhoods

**Program.** Provides grants to local governments for the provision of downpayment assistance loans to low or moderate income homebuyers who purchase a home in a new development that has received one or more local government development incentives. [http://www.hcd.ca.gov/fa/begin/]

**\$100 million the Affordable Housing Innovation Program.** Provides grants or loans for sponsoring entities that develop, own, lend, or invest in affordable housing through pilot programs that demonstrate innovative, costsaving approaches.

**\$850 million for brownfield cleanup and infill incentive grants.** Provides funding for the cleanup of brownfields in infill areas identified by regional growth plans and infill incentive grants to local governments.

**\$300 million for the Transit-Oriented Development Implementation Program.** Provides grants to cities, counties, and transit agencies for the provision of infrastructure necessary for the development of higher density uses within close proximity to a transit station and loans for the development of affordable housing within <sup>1</sup>/<sub>4</sub> mile of a transit station. [http://www.hcd.ca.gov/fa/tod/]

**\$200 million for the Housing Urban-Suburban-Rural Parks Program.** Funds the development of housing-related parks in urban, suburban, and rural areas.