

Attachment A - Senate Cap-and-Trade Expenditure Plan

The Senate's \$2.7 billion cap-and-trade expenditure plan approves much of the Administration's expenditure plan with modifications to better ensure the reduction of greenhouse gas emissions.

Approves the Governor's proposals for the following programs with minimal or no changes:

- \$500 million for High-Speed Rail.
- \$400 million for Affordable Housing and Sustainable Communities Program and the addition of a focus on energy and water-efficient housing and commits some of the funding in this program for dedicated farmlands.
- \$265 million for Transit and Intercity Rail Capital Program.
- \$100 million for Low Carbon Transit Operations Program.
- \$350 million for Low Carbon Transportation with the addition of alternative fuels, such as biofuels, biomethane, and others, as an eligible use of these funds.
- \$140 million for Energy Efficiency Upgrades and Weatherization and broadens the use to low-income individuals and communities.
- \$40 million for Energy Efficiency for Public Buildings and expands to all public buildings (state and local).
- \$65 million for Wetlands and Watershed Restoration.
- \$92 million for Urban Forestry and Forest Health (moves program to the Wildlife Conservation Board) and expands projects to include mountain meadows, estuaries, coastal watersheds, and biomass.
- \$60 million Renewal Energy and Efficiency Projects at UC and CSU.
- \$30 million Rebates for Appliances.

Makes substantive improvements to the following programs:

- \$50 million for Agricultural Energy and Operational Efficiency. Senate plan increases funding by \$25 million and places an emphasis on sequestration.
- \$10 million for Waste Diversion at CalRecycle.
- \$105 million for Water and Energy Efficiency and Technology. Senate plan combines two of the Governor's programs and increases total funding by \$15 million.
- Eliminates the Healthy Soils Program (\$20 million).

Adds new programs:

- \$500 million for a Local Climate Action/Disproportionately Affected Communities Program.
- \$25 million for a Green Bank to provide initial financing for energy efficiency projects.