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SENATOR FRAN PAVLEY

TWENTY-THIRD SENATE DISTRICT

COMMITTEES NATURAL RESOURCES & WATER CHAIR

> **ENERGY, UTILITIES &** COMMUNICATIONS

ENVIRONMENTAL QUALITY





INFORMATIONAL HEARING AGENDA

Senate Select Committee on the Environment, the Economy and Climate Change

Update on the Implementation of AB 32 Cap and Trade in Focus

3:30 p.m., Tuesday, March 27, 2012 State Capitol, Room 2040

WELCOME AND OPENING REMARKS

3:30 - 3:45 p.m.

Senator Fran Pavley and other Select Committee Members

<u>PANEL ONE</u> 3:45 - 4:25 p.m.

Mary Nichols, Chairman, California Air Resource Board Update on the Implementation of AB 32 and the Cap and Trade Program.

PANEL TWO

4:25 - 5:00 p.m.

Dallas Burtraw, Senior Fellow, Resources for the Future AB 32 Cap and Trade Program Design.

Cara Horowitz, Professor of Law, University of California, Los Angeles Legal and Regulatory Issues Associated with AB 32 Cap and Trade Program.

Paul Hibbard, Vice President, Analysis Group

Economic Impacts of Greenhouse Gas Allowance Auction Revenues Expended by Ten Northeastern States Under the Regional Greenhouse Gas Initiative.

PUBLIC COMMENT & ADJOURNMENT

Time permitting

Note: In light of stakeholder interest, and the truncated timing for a public comment period, the Select Committee welcomes the submission of written comments on the various issues to be addressed in this hearing. These can be emailed before or after the hearing to Meredith.McNamee@sen.ca.gov.