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# California State Senate

# SENATOR FRAN PAVLEY

TWENTY-THIRD SENATE DISTRICT

NATURAL RESOURCES & WATER
CHAIR
TRANSPORTATION & HOUSING
FOOD & AGRICULTURE

COMMITTEES

ENVIRONMENTAL QUALITY
BUDGET
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# Select Committee on the Environment, Economy and Climate Change Senator Fran Pavley, Chair

## <u>Informational Hearing on AB 32 Market Mechanisms</u>

June 29, 2011

3:30 - 5:30 PM

State Capitol, Room 3191

# **Agenda**

#### 1. Welcome and Opening Remarks

• Senator Fran Pavley and Select Committee Members

#### 2. Update on Cap-and-Trade Rule

• Mary Nichols, Chairman, California Air Resources Board (CARB)

#### 3. Legislative Analyst's Office Comments

 Tiffany Roberts, Staff Analyst, Resources and Environmental Protection, Legislative Analyst's Office

#### 4. Perspectives on Cap and Trade Rule

Stakeholder panel

- Caroline Farrell, Executive Director, Center for Race, Poverty, and the Environment
- Kristin Eberhard, Legal Director, Western Energy and Climate Projects, Natural Resources Defense Council
- Mike Mielke, Senior Director, Environment, Silicon Valley Leadership Group

## 5. Offsets- Opportunities and Risks

Gary Gero, President, Climate Action Reserve

#### 6. Perspectives on Offsets

Stakeholder Panel

- Bob Lucas, Consultant, California Council for Economic and Environmental Balance
- Dr. James Fine, Economist, Climate and Air Program, Environmental Defense Fund
- Dan Kalb, California Policy Manager, Union of Concerned Scientists
- Michael Endicott, Consultant, Sierra Club California

#### 7. Public comment period

#### 8. Adjourn